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Source : Danen Technology Corporation

## **Danen Technology Announced March 2011 Unaudited Revenue of NT\$581 million**

Revenue growth 146% over same period of 2010

TAOTUAN, Taiwan, April 1 – Danen Technology (TWSE: 3686) announced unaudited revenue of March 2011 with NT\$580.6 million, up 12.8% from the previous month and 145.7% from the same month of 2010. Accumulated revenues of Q1'11 were NT\$ 1,564.3 million, up 156.3% YoY. With output increment of production capacity of the wafer plant II, the revenue is expected to go upward and break new record continuously in Q2'11.

<u>(TWD in Millions)</u>	<u>2011</u>	<u>2010</u>	<u>MoM(%)</u>	<u>YoY(%)</u>
Mar.	580.59	236.28	12.8%	145.7%
Jan.-Mar.	1,564.26	610.28		156.3%

Danen Technology just signed a NT\$2.7 billion syndicated loan with a banking consortium. The uses of the loan are capacity expansion of wafer plant III building and production equipments. Danen's business boomed in recent months with capacity fully loaded, and the sales revenue has kept record high in the past consecutive months. For meeting the customers' demand, Danen had groundbreaking for wafer plant III at the beginning of this year and the construction is expected to complete in Q3, 2011.

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**About Danen:**

Founded in November 2007, Danen is a professional producer of multi-crystalline solar wafers, and provides customized manufacturing services. The solar wafers offered by Danen are widely adopted by global solar cell manufacturers, thanks to its leading technology that realizes excellent quality and high-efficiency photovoltaic conversion rates for solar cells. Danen also invests extensively in the research of critical materials, state-of-the-art production processes and dedicated equipments that help Danen deliver the highest quality wafer with the most competitive cost. Danen continues its expansion of capacity in Taoyuan, Taiwan, with a total capacity up to 520 MW by the end of the year.