



Danen Technology Corporation Signs 7-year Polysilicon Material Purchase Contract with OCI

Taoyuan, Taiwan, R.O.C. – March 15, 2011 – Danen Technology Corporation (TWSE: 3686) signs a 7-year polysilicon purchase contract with OCI, a Korean multi-crystalline polysilicon producer. The contract will commence in 2012 and is expected to continue through the end of 2018, with total contract amount of US\$161 million.

Danen is expanding aggressively for fulfilling the customers' strong wafer demand, and expecting to have total 520MW capacity by end of this year. To secure the source of polysilicon materials, Danen enters the purchase agreement with OCI, expect to establish long-term steady relationship with major suppliers in the supply chain.

Danen announced its financial report for 2010, in which sales revenue and net profit both hit record high. Net sales achieved NT\$3.6 billion, grew 182% from 2009, and gross margin recorded 21.1%, up 22% on yearly basis. Net profit after tax grew to NT\$479 million, with NT\$3.16 per share.

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About the Company

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and wafer manufacturer based in Taoyuan High- Tech Industrial Park, Taiwan. Danen owns 600 employees, and the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. Currently Plant I has a capacity of 120 MW, and Plant II started volume production in September 2010. Plant III is under construction, and will be completed for production by end of the year. Since its establishment, Danen has obtained certifications from several international Solar cells manufacturers, and expects to be on top of the professional Solar wafer industry in Taiwan by increasing cost advantage, flexibility of customization, and diversity of products.