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### **Danen Technology Corporation signed a syndication loan for NT\$0.92 billion**

Taoyuan, Taiwan, R.O.C. – September 17, 2013 – Danen Technology Corporation (TWSE: 3686), a professional manufacturer of multi solar wafers, signed a NT\$0.92 billion syndication loan with a banking consortium today. The signing ceremony is hosted together by Y.S. Chao, Chairman of Danen, and the representatives of co-hosted banks.

This syndication loan is co-hosted by Chinatrust Commercial Bank, Mega International Commercial Bank, First Commercial Bank, E. Sun Bank, Agricultural Bank of Taiwan, Taiwan Cooperative Bank, Land Bank of Taiwan, Taiwan Business Bank, Chang Hwa Bank, Bank of Taiwan, and Hua Nan Bank. Chinatrust Commercial Bank is in charge of collateral management. The main purpose of the syndication loan is to repay existing bank loans as well as to enhance the working capital structure.

After over two year's recession, most of the companies of solar industry are suffering heavy financial pressures. Keep maintaining a healthy and stable financial structure since its establishment, Danen successfully won the banking consortium's trust and support. With this syndication loan, Danen will enhance its financial strength to secure a closer partnership with its clients and suppliers.

The global solar industry is restoring demand-supply balance and marching on the way to being profitable. With its strengths on quality and efficiency, Danen's sales has been consecutively growing for 13 months. In response to the warming market, Danen is recruiting more engineers to expand the production of high efficiency products. Its operation result is expected to turn positive in the near future.

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**About Danen:**

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns two wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has obtained certifications and good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing competitive price, superior quality and customized service to our customers.